

**ANALYSIS OF ADDITIONAL COMMUTATION COSTS (ESTIMATED)  
REVISED FOR 2004/2005 BUDGET**

**APPENDIX H  
PENSIONS PROVISION**

<b>YEAR</b>	<b>BASE COST £</b>	<b>TOTAL NUMBER</b>	<b>TOTAL COMMUTATIONS £</b>	<b>EXTRA COSTS (SAVINGS) £</b>	<b>CONTRIBUTION TO PROVISION</b>	<b>BALANCE ON PENSIONS PROVISION £</b>
Balance b/fwd						1,594,565.93
2002/2003	1,010,550.00	13	905,398.29	-	200,000.00	1,794,565.93
2003/2004	833,100.00	10	800,100.00	(33,000.00)	160,000.00	1,954,565.93
2004/2005	960,000.00	11	993,868.63	33,868.63	-	1,920,697.30
2005/2006	960,000.00	11	883,693.63	(76,306.37)	180,000.00	2,177,003.67
2006/2007	960,000.00	13	1,144,756.10	184,756.10	180,000.00	2,172,247.57
2007/2008	960,000.00	17	1,598,368.83	638,368.83	180,000.00	1,713,878.74
2008/2009	960,000.00	17	1,547,021.11	587,021.11	180,000.00	1,306,857.63
2009/2010	960,000.00	17	1,490,201.15	530,201.15	180,000.00	956,656.48
2010/2011	960,000.00	13	1,208,182.58	248,182.58	180,000.00	888,473.90
2011/2012	960,000.00	13	1,364,891.56	404,891.56	180,000.00	663,582.34
2012/2013	960,000.00	11	1,212,574.00	252,574.00	180,000.00	591,008.35
2013/2014	960,000.00	11	1,214,865.47	254,865.47	160,000.00	496,142.88
2014/2015	960,000.00	16	1,613,032.50	653,032.50	160,000.00	3,110.38
<b>TOTAL</b>	<b>12,403,650.00</b>		<b>15,976,953.84</b>	<b>3,678,455.55</b>	<b>2,120,000.00</b>	<b>18,233,357.04</b>