

NORTH WALES FIRE AUTHORITY

COMMITTEE: EXECUTIVE PANEL
DATE: 14 JANUARY 2004
REPORT OF: TREASURER
SUBJECT: REVENUE BUDGET 2004/05

1. Members will recall that, at its meeting on 15 December 2003, the Authority approved the Revenue Budget for 2004/05 and also resolved [Minute 11(v)]: *“that if any transitional funding becomes available or any other savings transpire before 14 January 2004, to delegate the powers of setting a lower budget level to the Executive Panel or, if any such announcements or savings transpire after this date but before 15 February that this power be delegated to the Treasurer in consultation with the Chairman, Vice Chairman, Chief Fire Officer and Clerk”.*
2. The current position is that no other specific savings in revenue expenditure have been identified so no changes will occur to the budget in that respect. With regard to transition funding, no announcement has yet been made in respect of Welsh Fire Authorities. An announcement has been made for England where it is evident that the funding would have to be repaid in 2005/06, but it is not absolutely clear if the funding will come via a direct grant or increased Revenue Support Grant. If the latter were to apply to Combined Fire Authorities, the RSG would presumably go to the Constituent Authorities who would then be able to mitigate the cost of their contributions to the Fire Authority. They would also have to plan for the repayment of the funding in the future.
3. Unless the position changes between the date of drafting this report, the Executive Panel will not, therefore, have to consider any alteration to the proposed Revenue Budget for 2004/05 and the second part of the Minute will then have to be considered.

K W Finch
Treasurer

6 January 2004

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