

Report to	<b>Executive Panel</b>
Date	<b>23 October 2017</b>
Lead Officer	<b>Deputy Chief Fire Officer Dawn Docx</b>
Contact Officer	<b>Shân Morris</b>
Subject	<b>Strategic Risk Management</b>



## PURPOSE OF REPORT

- 1 To summarise for members the content of the Authority's strategic risk register in accordance with the Strategic Risk Management Policy.

## EXECUTIVE SUMMARY

- 2 The Authority's strategic risk register lists known risks that could potentially prevent the Authority from achieving its planned outcomes and/or delivering its core functions. Register entries are ascribed risk scores that are regularly re-evaluated by officers to reflect the current state and the predicted effect of planned countermeasures. Members will be provided with a summary of the latest register entries at the meeting.

## RECOMMENDATION

- 3 That members note the identified strategic risks that the Authority faces.

## BACKGROUND

- 4 The Authority's adopted Strategic Risk Management Policy defines strategic risk as "an event that, should it occur, would impact on the achievement of the Authority's planned outcomes and/or the delivery of its core functions".
- 5 Under this policy, the Executive Panel receives a summary report on strategic risks at least twice a year and between times the Chair and Deputy Chair of the Authority are able to view the full detail of the register with officers.
- 6 The Strategic Risk Register records current and future risk levels if planned countermeasures have had the desired effect.

- 7 Risk levels are based on an evaluation of the likelihood that something might happen and the consequences if it did. Descriptions are provided for information at Appendix 1.

## **INFORMATION**

- 8 Officers continue to review and update the risk register, adding, removing and re-scoring risks as appropriate. A summary of the latest available register entries will be provided at the meeting.

## **IMPLICATIONS**

Wellbeing Objectives	Maintaining the register and taking action to manage risk increases the likelihood that the Authority's well-being objectives will be achieved.
Budget	Maintaining the register helps prioritise spending decisions that would reduce risk levels.
Legal	Maintaining the register helps to ensure the Authority's compliance with laws that define its functions and how it operates.
Staffing	No specific implications identified.
Equalities/Human Rights/ Welsh Language	No specific implications identified.
Risks	An accidental release of the register could expose the Authority to harm.

**Risk analysis**

<b>LIKELIHOOD</b>	5 Almost certain	5	10	15	20	25
	4 Likely	4	8	12	16	20
	3 Possible	3	6	9	12	15
	2 Unlikely	2	4	6	8	10
	1 Very unlikely	1	2	3	4	5
		1 Insignificant	2 Minor	3 Moderate	4 Significant	5 Major
		<b>CONSEQUENCE</b>				

**Risk priority scale**

Value	Priority scale
20-25	Very high - risk is intolerably high
12-16	High - risk is substantial
8-10	Medium high - risk is moderate
4-6	Medium low - risk is tolerable
1-3	Low